

Regulatory Story

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Adams PLC - ADA Issue of Equity
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Adams PLC

18 September 2015

Adams plc

("Adams" or the "Company")

Placing

The Company is pleased to announce that its broker, Peterhouse Corporate Finance Limited, has co-ordinated a conditional placing of 18,181,818 new ordinary shares of €0.01 each ("Placing Shares"), representing 44 per cent. of the enlarged issued share capital of the Company, with new and existing investors at a placing price of 4.4p per ordinary share to raise £800,000 for the Company before expenses (the "Placing"). The proceeds of the Placing will be used make investments in accordance with the Company's investing policy and for general working capital purposes.

The Placing Shares have been placed with the following:

Beneficial holder	Existing		Pursuant to the Placing		On completion of the Placing	
	No.	%	No.	%	No.	%
ORA Limited	6,496,128	28.1%	3,149,403	17.3%	9,645,531	23.4%
David Richardson	5,334,898	23.1%	2,700,000	14.9%	8,034,898	19.5%
Robert Quested	3,562,500	15.4%	4,200,000	23.1%	7,762,500	18.8%
Henderson Volantis Capital	0	0.0%	8,132,415	44.7%	8,132,415	19.7%

Mike Bretherton, Chairman of the Company, is a director of and 5% shareholder in ORA Limited.

As three of the placees are substantial shareholders in the Company, the Placing is deemed to be a related party transaction under the AIM Rules. The Board, having consulted with the Company's nominated adviser, Cairn Financial Advisers LLP, considers that the terms of the Placing are fair and reasonable insofar as Shareholders are concerned.

Application has been made for the 18,181,818 new ordinary shares to be admitted to trading on AIM. Admission is expected to occur on or around 23 September 2015. The new ordinary shares will rank *pari passu* with the existing ordinary shares.

For the purposes of the Disclosure and Transparency Rules, the Company's total issued share capital following the placing will be 41,276,616 ordinary shares. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company, under the Disclosure and Transparency Rules.

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