

**THE COMPANIES ACT 2006**

**ISLE OF MAN**

**A COMPANY LIMITED BY SHARES**

**MEMORANDUM OF ASSOCIATION**

**OF**

**CARPATHIAN PLC**

**Cains Advocates Limited  
15-19 Athol Street  
Douglas  
Isle of Man  
IM1 1LB**

**THE COMPANIES ACT 2006**

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**A COMPANY LIMITED BY SHARES**

**MEMORANDUM OF ASSOCIATION**

**OF**

**CARPATHIAN PLC**

**1. Name**

The name of the Company is Carpathian PLC.

**2. Type of Company**

The Company is a company limited by shares.

**3. Registered Office**

The address of the Company's registered office is:

IOMA House  
Hope Street  
Douglas  
Isle of Man

**4. Registered Agent**

The registered agent of the Company is:

IOMA Fund and Investment Management Limited  
IOMA House  
Hope Street  
Douglas  
Isle of Man